

The Corporation of the City of Kenora

By-Law Number 61 - 2013

A By-Law to Adopt Amended Estimates for Operating and Capital Reserves to be incorporated into the Sums Required for Municipal Purposes during the Year 2012

Whereas Council of the City of Kenora adopted the 2012 Municipal Operating Budget and the 2012 Municipal Five Year Capital Plan by passing By-law Number 16-2012 on February 13, 2012; and

Whereas at a Committee of the Whole meeting held May 14, 2013, it was recommended to approve an amendment to By-law Number 16-2012 in the amount of \$182,595.60 from the City's Contingency Reserve to offset incremental costs related to Economic Development, Tourism and Special Events incurred during 2011 and 2012; and

Whereas public notice of this amendment has been given in accordance with Notice By-law Number 144-2007;

Now Therefore the Council of the Corporation of the City of Kenora Hereby enacts as follows:

1. **That** By-law Number 16-2012 is hereby amended for the purpose of a reallocation of funds from the City's Contingency Reserve to offset incremental costs associated with the Lake of the Woods Development Commission in the amount of \$182,595.60;
2. **That** the 2012 Municipal Operating Budget and Five Year Capital Plan be and is hereby amended for this purpose;
3. **That** this by-Law shall come into force and take effect on final passing.

By-Law Read a First and Second Time this 21 day of May, 2013
By-Law Read a Third and Final Time this 21 day of May, 2013

The Corporation of the City of Kenora:-

David S. Canfield, Mayor

Joanne L. McMillin, City Clerk